

Wichita Downtown Development Corporation
Budgeted vs. Actual Income & Expenditures for Fiscal Year 2014

| | <u>2014 Annual Budget</u> | <u>2014 Actual</u> |
|--|-------------------------------|------------------------|
| Douglas Underpass - Knight Grant | 75,000 | |
| SSMID | 600,000 | 572,217 |
| Contributions | 51,000 | 35,600 |
| Portland State U - Health Found. Grant | 4,000 | -- |
| Urban Park - Knight Grant | -- | 146,025 |
| Interest | 1,000 | 702 |
| Reimbursement income | 1,000 | -- |
| Insurance Reimbursement | -- | 7,056 |
| Transfers from reserves | -- | -- |
| Subtotal | <u>732,000</u> | <u>761,601</u> |
| Personnel / Insurance / Benefits | 395,000 | 398,972 |
| Design & Innovation Ctr. Programs | 25,000 | 5,646 |
| Portland State Grant Funds | 4,000 | 3,970 |
| Douglas Underpass Knight Grant | 75,000 | 65,000 |
| Urban Park Knight Grant | -- | -- |
| Depreciation Expense | -- | 19,081 |
| Ret. Savings Plan | 20,000 | 20,781 |
| Professional Development | 12,000 | 12,529 |
| Professional services: | | |
| Legal | 4,500 | 902 |
| Accounting | 12,000 | 9,230 |
| Public relations | 20,000 | 11,891 |
| Graphic design | 2,500 | -- |
| Project Downtown: | 51,300 | 67,436 |
| Image Enhancement | -- | -- |
| Urban Vitality | -- | -- |
| Business Development | -- | -- |
| Meeting expenses | 6,000 | 4,457 |
| Printing & reproductions | 10,000 | 8,752 |
| Advertising | -- | -- |
| Miscellaneous | 1,500 | 1,425 |
| Travel | 7,000 | 4,613 |
| Office expenses: | | |
| Rent | 30,000 | 29,540 |
| Telephone / Wireless / Internet | 13,000 | 13,145 |
| Utilities | 6,000 | 6,238 |
| Office Supplies & Services | 17,000 | 10,968 |
| Technology & Equipment | 10,000 | 14,453 |
| Insurance Disbursement | -- | 7,056 |
| Insurance | 8,000 | 6,066 |
| Licenses & permits | 1,000 | -- |
| Mail services | 1,000 | 760 |
| Bank service charges | 200 | 134 |
| Total Expenditures | <u>732,000</u> | <u>723,045</u> |

Douglas Underpass Grant - Funds received in 2013 were expended in 2014.
(Funds not reflected in revenue for 2014)

SSMID Revenue - 2014 Final SSMID payment of \$10,159.09 was received
Jan. 2015 and is not reflected in above revenue.

Urban Park - Knight Grant funds received in 2014, will be expended in 2015